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(Stock code number: 6877)  
December 2, 2022

**To Shareholders with Voting Rights:**

Yasushi Obara  
President  
Obara Group Inc.  
3-2-10 Chuo-Rinkan, Yamato-shi,  
Kanagawa, Japan

**NOTICE OF  
THE 64TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We would like to express our appreciation for your continued support and patronage.

We are pleased to announce that the 64th Ordinary General Meeting of Shareholders of Obara Group Inc. (the “Company”) will be held for the purposes as described below.

**For reducing the spread of various infections, we ask you to consider not attending the General Meeting of Shareholders in person and instead exercise your voting rights beforehand in writing. When exercising your voting rights beforehand in writing, please review the attached Reference Documents for the General Meeting of Shareholders, indicate your votes for or against the proposals on the enclosed Voting Rights Exercise Form and return it to us so that it is received by 5:00 p.m. on Monday, December 19, 2022, Japan time.**

- 1. Date and Time:** Tuesday, December 20, 2022 at 10:00 a.m. Japan time
- 2. Place:** Reception hall “La Rose” on the 3rd floor of Rembrandt Hotel Ebina at 2-9-50 Chuo, Ebina-shi, Kanagawa, Japan  
(Please refer to the map of the venue in Japanese attached at the end of the document.)
- 3. Meeting Agenda:**
  - Matters to be reported:**
    1. The Business Report, Consolidated Financial Statements for the Company’s 64th Fiscal Year (October 1, 2021 – September 30, 2022) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
    2. Non-consolidated Financial Statements for the Company’s 64th Fiscal Year (October 1, 2021 – September 30, 2022)

**Matters to be resolved:**

- Proposal 1:** Appropriation of Surplus  
**Proposal 2:** Partial Amendments to the Articles of Incorporation

#### **4. Matters Disclosed on the Internet**

With regard to the documents provided with this notice, the following documents have been posted on the Company's website (<http://www.obara-g.com/>) in Japanese in accordance with the provisions of laws and regulations and Article 18 of the Articles of Incorporation of the Company. For this reason, they are not included in the documents provided with this notice.

- (1) Notes to the Consolidated Financial Statements
- (2) Notes to the Non-consolidated Financial Statements

The Auditors and the Accounting Auditor have audited the aforementioned documents in addition to the documents provided with this notice.

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When attending the meeting in person, please submit the enclosed Voting Rights Exercise Form at the reception desk.

Should the documents provided with this notice and the Reference Documents for the General Meeting of Shareholders require revisions by the day before the date of the General Meeting of Shareholders, the revised versions will be posted on the Company's website (<http://www.obara-g.com/>) in Japanese.

We ask that shareholders attending the meeting bring and wear a mask.

Shareholders will have their temperature checked at the reception desk, and any person who is confirmed to have a fever or deemed to be unwell may be refused admission and asked to leave.

# Reference Documents for the General Meeting of Shareholders

## Proposals and References

### **Proposal 1:** Appropriation of Surplus

It is proposed that the year-end dividend for the fiscal year under review be as follows taking into consideration factors such as the results of operation for the fiscal year under review and future business development.

- (1) Type of dividend property: Cash
- (2) Matter related to allotment of dividend property and its total amount:  
90 yen per share of common stock of the Company  
Total amount: 1,414,966,590 yen
- (3) Effective date for distribution of surplus:  
December 21, 2022

### **Proposal 2:** Partial Amendments to the Articles of Incorporation

#### 1. Reasons for amendments

In accordance with the system for electronic provision of materials for the general meeting of shareholders stipulated in the proviso of Article 1 of the Supplementary Provision of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019), which took effect on September 1, 2022, provisions will be established to the effect that information contained in the reference documents for the general meeting of shareholders, etc. will be provided electronically and that the scope of matters to be included in the documents to be delivered to shareholders who have requested delivery of a paper copy may be limited.

In addition, the provisions related to the internet disclosure and deemed provision of the reference documents for the general meeting of shareholders, etc. will be deleted as they are no longer necessary, and supplementary provisions regarding transitional measures, etc. in accordance with these changes will be established.

2. Details of amendments

The details of the amendments are as follows

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments to the Articles of Incorporation
<p><u>(Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.)</u>  <u>Article 18 The Company may, when convening a general meeting of shareholders, deem that it has provided information to shareholders pertaining to matters to be described or indicated in the reference documents for the general meeting of shareholders, business report, non-consolidated financial statements, and consolidated financial statements, by disclosing such information through the internet in accordance with the provisions provided in the Ordinance of the Ministry of Justice.</u></p> <p>(Newly established)</p> <p>(Newly established)</p>	<p>(Deleted)</p> <p><u>(Measures for Electronic Provision, Etc.)</u>  <u>Article 18 The Company shall, when convening a general meeting of shareholders, provide information contained in the reference documents for the general meeting of shareholders, etc. electronically.</u>  <u>2 Among the matters to be provided electronically, the Company may choose not to include all or part of the matters stipulated in the Ordinance of the Ministry of Justice in the paper copy to be sent to shareholders who have requested it by the record date for voting rights.</u></p> <p><u>(Supplementary Provisions)</u>  <u>1. Notwithstanding the provisions of Article 18 (Measures for Electronic Provision, Etc.) of the Articles of Incorporation after amendment, Article 18 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) of the Articles of Incorporation before amendment shall remain in force with respect to a general meeting of shareholders to be held on or before the last day of February 2023.</u>  <u>2. These Supplementary Provisions shall be deleted on March 1, 2023 or after the lapse of three months from the date of the general meeting of shareholders set forth in the preceding paragraph, whichever is later.</u></p>