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(Stock code number: 6877)
December 4, 2017

To Shareholders with Voting Rights:

Yasushi Obara
President
Obara Group Inc.
3-2-10 Chuo-Rinkan, Yamato-shi,
Kanagawa, Japan

**NOTICE OF
THE 59TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 59th Ordinary General Meeting of Shareholders of Obara Group Inc. (the "Company"). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you can exercise your voting rights in writing. In such case, please review the attached Reference Documents for the General Meeting of Shareholders, indicate your vote for or against the proposal on the enclosed Voting Rights Exercise Form and return it so that it is received by 5:00 p.m. on Tuesday, December 19, 2017, Japan time.

- 1. Date and Time:** Wednesday, December 20, 2017 at 10:00 a.m. Japan time
- 2. Place:** Reception hall "La Rose" on the 3rd floor of Okura Frontier Hotel Ebina at 2-9-50 Chuo, Ebina-shi, Kanagawa, Japan
(Please refer to the map of the venue in Japanese attached at the end of the document.)
- 3. Meeting Agenda:**
 - Matters to be reported:**
 1. The Business Report, Consolidated Financial Statements for the Company's 59th Fiscal Year (October 1, 2016 – September 30, 2017) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
 2. Non-consolidated Financial Statements for the Company's 59th Fiscal Year (October 1, 2016 – September 30, 2017)

Matters to be resolved:

- Proposal 1:** Appropriation of Surplus
Proposal 2: Election of Six (6) Directors
Proposal 3: Election of One (1) Auditor

4. Matters Disclosed on the Internet

With regard to the documents provided with this notice, the following documents have been posted on the Company's website (<http://www.obara-g.com/>) in Japanese in accordance with the provisions of laws and regulations and Article 18 of the Articles of Incorporation of the Company. For this reason, they are not included in the documents provided with this notice.

- (1) Notes to the Consolidated Financial Statements
- (2) Notes to the Non-consolidated Financial Statements

The Auditors and the Accounting Auditor have audited the aforementioned documents in addition to the documents provided with this notice.



When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.

Should the documents provided with this notice and the Reference Documents for the General Meeting of Shareholders require revisions by the day before the date of the general meeting of shareholders, the revised versions will be posted on the Company's website (<http://www.obara-g.com/>) in Japanese.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

It is proposed that the year-end dividend for the fiscal year under review be as follows taking into consideration factors such as the results of operation for the fiscal year under review and future business development.

- (1) Type of dividend property: Cash
- (2) Matter related to allotment of dividend property and its total amount:
80 yen per share of common stock of the Company
Total amount: 1,463,251,600 yen
- (3) Effective date for distribution of surplus:
December 21, 2017

Proposal 2: Election of Six (6) Directors

The terms of office of all five (5) Directors will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes to add one (1) Outside Director and elect six (6) Directors in total in order to reinforce its management and supervisory functions.

The candidates are as follows:

No.	Name (Date of birth)	Career summary, significant concurrent positions, and positions and assignment at the Company	Number of shares of the Company held (shares)
1	Yasushi Obara (May 1, 1968)	<p>January 1994 Joined the Company</p> <p>August 2000 Director, SPEEDFAM CO., LTD.</p> <p>August 2000 Director, SPEEDFAM INC. (to present)</p> <p>August 2001 Senior Managing Director, SPEEDFAM CO., LTD.</p> <p>August 2001 Director, SAKUSEIKI CO., LTD. (currently, SPEEDFAM NAGANO CO., LTD.) (to present)</p> <p>October 2004 Executive Vice President (Representative Director), SPEEDFAM CO., LTD.</p> <p>December 2004 Director, the Company</p> <p>July 2011 Representative Director, the Company</p> <p>October 2011 President (Representative Director), the Company (to present)</p> <p>October 2017 President (Representative Director), SPEEDFAM CO., LTD. (to present)</p>	2,571,110 (2,508)
2	Norifumi Kobayashi (September 11, 1962)	<p>December 1984 Joined SPEEDFAM CO., LTD.</p> <p>May 1997 Manager, Administration Division, SPEEDFAM CO., LTD.</p> <p>June 2000 Director, SPEEDFAM CLEAN SYSTEM CO., LTD. (to present)</p> <p>June 2000 Director, SAKUSEIKI CO., LTD. (currently, SPEEDFAM NAGANO CO., LTD.)</p> <p>August 2000 Director, SPEEDFAM CO., LTD. (to present)</p> <p>August 2011 Director, the Company (to present)</p> <p>December 2011 Director, OBARA KOREA CORP. (to present)</p> <p>October 2012 President (Representative Director), SPEEDFAM NAGANO CO., LTD. (to present)</p>	1,987 (1,119)

No.	Name (Date of birth)	Career summary, significant concurrent positions, and positions and assignment at the Company	Number of shares of the Company held
3	Ken Shuzawa (November 20, 1964)	<p>April 1994 Joined the Company</p> <p>July 1996 Chief Executive Officer, OBARA (NANJING) MACHINERY & ELECTRIC CO., LTD.</p> <p>September 2001 Chief Executive Officer, OBARA (SHANGHAI) CO., LTD.</p> <p>December 2004 Director, the Company (to present)</p> <p>October 2011 Director, OBARA CORP. (to present)</p> <p>December 2011 Chairman, OBARA (NANJING) MACHINERY & ELECTRIC CO., LTD. (to present)</p> <p>December 2011 Director, OBARA CORP. USA (to present)</p> <p>December 2011 Chairman, OBARA (SHANGHAI) CO., LTD. (to present)</p>	9,500 (645)
4	Mitsuhsisa Yamashita (June 7, 1953)	<p>September 1985 Joined the Company</p> <p>October 1999 General Manager, Second Sales Department, the Company</p> <p>October 2005 Officer / Yamanashi Plant Manager, the Company</p> <p>October 2008 General Manager, Administration Division, the Company</p> <p>November 2012 Executive Vice President (Representative Director), OBARA CORP.</p> <p>October 2013 President (Representative Director), OBARA CORP. (to present)</p> <p>December 2013 Director, the Company (to present)</p>	8,000 (103)
5	Tomoo Onishi (January 25, 1972)	<p>April 1999 Registered as a certified public accountant</p> <p>February 2004 Registered as a certified public tax accountant</p> <p>September 2006 Representative, MIKASA TAX CORPORATION (to present)</p> <p>December 2006 Auditor, the Company</p> <p>December 2015 Director, the Company (to present)</p>	1,900 (109)
* 6	Koji Makino (October 7, 1966)	<p>August 1992 Registered as a certified public accountant</p> <p>October 2001 Registered as a certified public tax accountant</p> <p>July 2003 Director, DAN CONSULTING CO., LTD.</p> <p>January 2006 Established MAKINO KOJI CERTIFIED PUBLIC ACCOUNTANT OFFICE</p> <p>February 2009 Representative Director, BE1 & CO. (to present)</p> <p>September 2012 Outside Corporate Auditor, DIGITAL GARAGE, INC.</p> <p>June 2013 Outside Audit and Supervisory Board Member, INAGEYA CO., LTD. (to present)</p> <p>December 2015 Auditor, the Company (to present)</p> <p>September 2016 Outside Director, Audit and Supervisory Committee Member, DIGITAL GARAGE, INC. (to present)</p>	100 (-)

1. * indicates a new candidate for Director.
2. There is no special interest between each candidate and the Company.
3. Messrs. Tomoo Onishi and Koji Makino are candidates for Outside Directors.
The Company has submitted a notification designating Messrs. Tomoo Onishi and Koji Makino as independent officers to the Tokyo Stock Exchange in accordance with the regulations of the Tokyo Stock Exchange. If the election of both candidates is approved, the Company will continue to designate them as independent officers of the Company.
4. As Mr. Tomoo Onishi has an extensive experience and knowledge as a certified public accountant, the Company believes that he will actively provide recommendations on the Company's management from an independent standpoint as Outside Director and that he will contribute to the improvement of transparency of the Company's management and the reinforcement of the Company's supervisory function. Therefore, the Company proposes to elect him as Outside Director.
5. As Mr. Koji Makino has an extensive experience and knowledge as a certified public accountant, the Company believes that he will actively provide recommendations on the Company's management from an independent standpoint as Outside Director and that he will contribute to the improvement of transparency of the Company's management and the reinforcement of the Company's supervisory function. Therefore, the Company proposes to elect him as Outside Director.
6. The Company has entered into agreements to limit liability for damages as prescribed in Article 423, Paragraph 1 of the Companies Act with Messrs. Tomoo Onishi and Koji Makino in accordance with the provisions of Article 427, Paragraph 1 of the same Act. If both candidates are elected as originally proposed, such liability limitation agreements will continue to be effective. The maximum amount of liability under such agreements will be the higher of 10 million yen or the minimum amount of liability prescribed in Article 425, Paragraph 1 of the Companies Act.

7. Mr. Tomoo Onishi currently serves as Outside Director of the Company. He will have served as Outside Director for two (2) years at the conclusion of this General Meeting of Shareholders.
8. Mr. Koji Makino currently serves as Outside Auditor of the Company. He will have served as Outside Auditor for two (2) years at the conclusion of this General Meeting of Shareholders.
9. The numbers in the parenthesis in the column “Number of shares of the Company held” above represent the number of shares held through the directors’ shareholding association as of October 5, 2017, which are not included in the number of shares specified before the parentheses.
10. The number of shares held by Yasushi Obara includes 1,084,500 shares which are managed by himself.

Proposal 3: Election of One (1) Auditor

The term of office of Auditor, Koji Makino will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes to elect one (1) Auditor.

As Ms. Masako Takahashi will be elected as a substitute for Mr. Koji Makino, her term of office will expire at the expiration of the term of office of the resigned Auditor in accordance with the provisions of the Articles of Incorporation of the Company.

The Audit & Supervisory Board has already given its prior consent to this proposal.

The candidate for Auditor is as follows:

Name (Date of birth)	Career summary, significant concurrent positions, and positions at the Company	Number of shares of the Company held (shares)
Masako Takahashi (January 13, 1969)	April 1999 Registered as a certified public accountant February 2002 Established MASAKO TAKAHASHI CERTIFIED PUBLIC ACCOUNTANT OFFICE November 2011 Registered as a certified public tax accountant	-

1. Ms. Masako Takahashi is a new candidate for Auditor.
2. There is no special interest between Ms. Masako Takahashi and the Company.
3. Ms. Masako Takahashi is a candidate for Outside Auditor.
Ms. Masako Takahashi has satisfied the requirements of independence prescribed by the Tokyo Stock Exchange. If she is elected as originally proposed, she will be a new independent officer.
4. As Ms. Masako Takahashi has an extensive experience and knowledge as a certified public accountant, the Company believes that she will perform a fair audit as Outside Auditor. Therefore, the Company proposes to elect her as Outside Auditor.
5. If Ms. Masako Takahashi is elected as originally proposed, the Company will enter into an agreement to limit liability for damages as prescribed in Article 423, Paragraph 1 of the Companies Act with Ms. Masako Takahashi in accordance with the provisions of Article 427, Paragraph 1 of the same Act. The maximum amount of liability under such agreement is the higher of 10 million yen or the minimum amount of liability prescribed in Article 425, Paragraph 1 of the Companies Act.